# DANIELE ANGELINI

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### GRADUATE STUDIES

## **European University Institute**

Ph.D. Candidate in Economics

Thesis Title: Essays on Demographic Change and Economics Supervisors: Philipp Kircher, Andrea Mattozzi Expected Completion Date: June 2021

### Visiting

**Aix-Marseille School of Economics** One-year Ph.D. grant

Universitat Autònoma de Barcelona Barcelona Summer School of Demography

## UNDERGRADUATE STUDIES

# University of Rome Tor Vergata

Master of Science in Economics, 110 cum laude/110

University of Rome Tor Vergata Bachelor's in Economics, 110 cum laude/110

University of Maastricht Erasmus +

University of Groningen Erasmus

#### References

**Prof. Philipp Kircher** Prof. Andrea Mattozzi Cornell University 272 Ives Hall Faculty Wing 133 Statler Drive Ithaca, NY 14853 ⊠ pk532@cornell.edu

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Latest version ⊠ daniele.angelini@eui.eu ☎ (+39) 338 8183767 **Aix-Marseille School of Economics** 5-9 Boulevard Maurice Bourdet 13001, Marseille

> Florence, Italy 2016 - present

Marseille, France 2020 - 2021

Barcelona, Spain Summer 2019

> Rome, Italy 2014 - 2016

Rome, Italy 2011 - 2014

Maastricht, Netherlands Fall semester 2015

Groningen. Netherlands Spring semester 2014

# Prof. Russell Cooper

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### Teaching and Research Fields

**Primary Fields**: Macroeconomics, Labor Economics, Demographic Economics Secondary Fields: International Economics

### TEACHING EXPERIENCE

Teacher Training Certificate			
Introduction to Teaching in Higher Education,	European	University .	Institute

# **International Economics**

New York University Florence, teaching fellow for Professor Giampiero Gallo

Florence, Italy 2019

Florence, Italy Fall 2018, Spring 2019

## Conferences and Seminars

<b>ADRES 2021 (scheduled)</b> Doctoral Conference, Strasbourg (France)	Virtual January 2021 Virtual December 2020	
SAEe 2020 Spanish Economic Association, Universidad de Salamanca		
ASSET 2020 Virtual Meeting	Virtual	
Association of Southern European Economic Theorists	October 2020	
Bocconi Virtual Ph.D. Conference	Virtual	
Bocconi University	September 2020	
<b>EEA Virtual Congress</b>	Virtual	
European Economic Association	August 2020	
Labour Market Policies and Dynamics	Turin, Italy	
Collegio Carlo Alberto	February 2020	
International Economic Seminar	Rome, Italy	
University of Rome Tor Vergata	June 2019	
Grants and Awards		
AMSE One-year Ph.D. Grant	Marseille, France	
Aix-Marseille School of Economics	2020 – 2021	
EUI Ph.D. Grant	Florence, Italy	
European University Institute	2019 – 2020	
<b>Ph.D. Grant</b>	Rome, Italy	
Italian Ministry of Foreign Affairs	2016 – 2019	
Graduate student award (MSc in Economics) University of Rome Tor Vergata	Rome, Italy $2015 - 2016$	

Rome, Italy

2014 - 2015

Texas, USA 2008 – 2009

Best student award (MSc in Economics) University of Rome Tor Vergata

**AFS Intercultura Grant** One-year High School Grant

#### LANGUAGES AND TECHNICAL SKILLS

Languages: Italian (native), English (advanced), French (good) Software: R, Matlab, Stata, LAT<sub>E</sub>X

#### Job Market Paper

## Age-composition of Demand and the Secular Stagnation (with Max Brès, EUI) download

We analyze the effect of demographic changes on labor productivity through the demand channel. We document the relevance of this channel using the change in the age-composition of demand coming from abroad. We find that only middle-aged consumers are associated with lower productivity. An increase in the share of middle-aged consumers also leads to an increase in prices and a reduction in the quantity produced suggesting that the demographic demand shock influences the market structure. To take into account general equilibrium effects, we estimate a multi-sector general equilibrium model with sequential search on the good market. We assume that middle-aged consumers have higher search costs with respect to young consumers (who are more efficient in searching) and old consumers (who have a lower opportunity cost of time). We find that the change in the age-composition of demand decreased productivity growth in the US by 10.7% in the period 1985-2004, while it increased it by 10.3% in the period 2005-2019.

# Workforce Aging and Technological Adoption download

I analyze the effects of an aging population on the adoption of new technologies and productivity. Population aging affects the labor market by reducing the labor supply and by changing the composition of the labor force. This leads to a non-monotonic effect of aging on the adoption of new technologies and productivity. I empirically document these relations using sector-level data for 10 Western European countries in the period 1995-2015. I rationalize these findings using a task-based framework to model the supply side and an overlapping generation model to characterize the demand side. Initially, the aging of the population has a positive effect on productivity as it reduces the labor supply and triggers the adoption of new (labor-saving) technologies. However, as young workers (with a comparative advantage in the use of new technologies) become scarce, further aging of the population has depressing effects on both the adoption of new technologies and productivity. Finally, this model is also consistent with the empirical findings in terms of wage dynamics in the context of an aging population and provides policy recommendations regarding the optimal retirement age policy.